

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of investing in this product and to help you compare it with other products.

LendInvest Secured Income plc Series 2
 5.375% Notes due 6 October 2023 (ISIN: XS1791022186)
 Issuer: LendInvest Secured Income plc Guarantor: LendInvest Limited
 Registered office of Issuer and Guarantor: Two Fitzroy Place, 8 Mortimer Street, London W1T 3JJ
www.lendinvest.com Tel: +44 20 7118 1900
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You are about to purchase a product that is not simple and may be difficult to understand

What is this product?

This product is a fixed rate note.

The rate of interest for the Notes is 5.375% per annum. This rate of interest will not change during the lifetime of the Notes. Interest will be paid to holders of the Notes semi-annually on 6 April and 6 October in each year until the face value of the Notes is repayable. Assuming that at the relevant time LendInvest Secured Income plc (failing which, LendInvest Limited) is able to pay its debts in full and the Notes are not otherwise redeemed or purchased or cancelled, the Notes will be repaid on 6 October 2023 (the “Maturity Date”) at an amount that will be equal to the face value of the Notes.

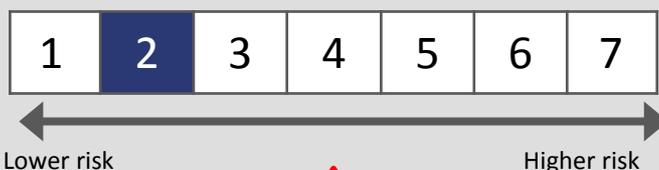
LendInvest Limited, as guarantor, is guaranteeing all payments of interest and the face value of the Notes. If LendInvest Secured Income plc is unable to make any such payments, they will fall to be made by LendInvest Limited.

The Notes also benefit from a security package, in the form of a first floating charge over the business, assets and property of LendInvest Secured Income plc. In certain situations (such as if LendInvest Secured Income plc and LendInvest Limited fail to make payments under the Notes) U.S. Bank Trustees Limited, as security trustee, would be able to enforce the security and sell the relevant business, assets or property of the Issuer and use the proceeds of sale to repay the Notes. Other creditors of LendInvest Secured Income plc who do not have the benefit of such security (or a higher ranking security) would have to wait for payments to holders of the Notes to be made before their own claims were settled.

The Notes are tradable instruments. The market price of a Note will fluctuate between the date on which it is issued and the Maturity Date.

Solely for the purposes of the Manufacturer’s Product Approval process, the target market assessment conducted in respect of the Notes has led to the conclusion that the target market for the Notes is eligible counterparties, professional clients and retail clients (each as defined in Directive 2014/65/EU (as amended)) and all channels for distribution are appropriate, subject to the distributor’s suitability and appropriateness obligations, as applicable.

What are the risks and what could I get in return?



The risk indicator assumes you keep the product for 4.84 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The price of securities can go down as well as up. You may not be able to sell your securities easily or you may have to sell at a price that significantly impacts how much you get back.

The actual risk can vary significantly if you sell the Notes in the open market before the Maturity Date, and you may get back less than your original investment.

There is no guarantee that an active trading market for the Notes will develop, or what the market price for selling or buying the Notes will be at any time. You may not be able to sell your Notes easily, and if you do sell them in the open market you may receive less than you paid for your Notes. The summary risk indicator is a guide to the level of risk of the Notes, compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because LendInvest Secured Income plc or LendInvest Limited are not able to make payments on the Notes. We have classified this product as 3 out of 7, which is a medium-low risk class and poor market conditions could impact the capacity of LendInvest Secured Income plc or LendInvest Limited to pay you.

The Notes do not include any protection from future market performance so you may get back less than your original investment if you sell the Notes in the open market before the Maturity Date.

If LendInvest Secured Income plc or LendInvest Limited is unable to pay you what is owed, you could lose your entire investment.

| Investment of £10,000 Scenarios | | 1 Year | 3 Years | 4.84 Years (Recommended Holding Period) |
|------------------------------------|--|------------|------------|---|
| Stress scenario | What you might get back after costs | £7,214.22 | £7,982.22 | £7,346.24 |
| | <i>Average return each year</i> | -27.86% | -7.24% | -5.45% |
| Unfavourable scenario | What you might get back after costs | £10,074.36 | £11,042.74 | £12,612.78 |
| | <i>Average return each year</i> | 0.74% | 3.36% | 4.31% |
| Moderate scenario | What you might get back after costs | £10,713.59 | £12,275.25 | £14,549.22 |
| | <i>Average return each year</i> | 7.14% | 7.07% | 7.06% |
| Favourable scenario | What you might get back after costs | £11,360.06 | £13,605.41 | £16,733.86 |
| | <i>Average return each year</i> | 13.60% | 10.81% | 9.81% |

The rate of interest offered on the Notes is fixed at 5.375%. Interest will be paid to holders of the Notes semi-annually on 6 April and 6 October in each year until the face value of the Notes is repayable. On the Maturity Date the face value will become repayable.

This table shows the money you could get back over the next 4.84 years, under different scenarios, assuming that you make an initial investment of £10,000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how your underlying investment performs, how the overall market performs and how long you keep the investment. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you if liquidated.

The figures shown include all the costs of the product itself but do not include all the costs that you may pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. Also, the figures shown above are calculated in a prescribed and standardised way as required by the PRIIPs Regulation (Regulation (EU) No. 1286/2014) and certain delegated legislation, regulatory technical standards and guidance. Due to the way the calculations must be carried out, and owing to the nature of a fixed income paying bond, certain performance scenario information appears overly optimistic and may be misleading.

What happens if LendInvest Secured Income plc or LendInvest Limited is unable to pay out?

Unlike a bank deposit, the Notes are not protected by the UK Financial Services Compensation Scheme ("FSCS"). As a result, the FSCS will not pay compensation to an investor in the Notes upon the failure of LendInvest Secured Income plc or LendInvest Limited.

The Notes are senior, unsubordinated debt of LendInvest Secured Income plc, with a guarantee from LendInvest Limited. This means that if LendInvest Secured Income plc becomes insolvent, LendInvest Limited will be obliged to make payments on the Notes. If LendInvest Limited also becomes insolvent, you may recover your investment in priority to subordinated debt holders, if any, and shareholders of LendInvest Secured Income plc and LendInvest Limited. Furthermore, the Notes are secured by a charge over the assets of LendInvest Secured Income plc, so you may recover your investment in priority to unsecured creditors of LendInvest Secured Income plc and LendInvest Limited. However, you could still lose some or all of the money you have invested in the Notes.

All obligations arising out of or in connection with the Notes shall be the sole responsibility of LendInvest Secured Income plc and LendInvest Limited. The Notes are not guaranteed by any other member of the LendInvest group.

Please also see the section entitled "What are the risks and what could I get in return?" above for further details on the risks relating to LendInvest Secured Income plc, LendInvest Limited and the Notes.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest £10,000. The figures are estimates and may change in the future.

Costs over time

The person advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

| Investment of £10,000 Scenarios | | If you cash in after 1 year | If you cash in after 3 years | If you cash in after 4.84 years |
|---|------------------------------------|-----------------------------|--|---------------------------------|
| Total costs | | £0 | £0 | £0 |
| Impact on return (RIY) per year | | 0.0% | 0.0% | 0.0% |
| Composition of costs | | | | |
| The table below shows the impact each year of the different types of costs on the investment return that you might get at the end of the recommended holding period and the meaning of the different cost categories. | | | | |
| This table shows the impact on return per year. | | | | |
| One-off costs | Entry costs | 0.00% | No entry costs are payable when you acquire Notes. However, depending on how you buy these Notes, you may incur other costs, including broker, commission, platform fees and Stamp Duty. The distributor will provide you with additional documents where necessary. | |
| | Exit costs | 0.00% | No exit costs are payable when you dispose of Notes, although you may be required to pay brokerage fees or commissions. | |
| Ongoing costs | Portfolio transaction costs | 0.00% | The impact of the costs of us buying and selling underlying investments in the product. | |
| | Other ongoing costs | 0.00% | The impact of LendInvest's internal operational costs and expenditure on external service providers. | |
| Incidental costs | Performance fees | 0.00% | LendInvest does not pay any performance fees. | |
| | Carried interest | 0.00% | LendInvest does not pay carried interest. | |

How long should I hold it and can I take my money out early?

The Maturity Date of the Notes is 6 October 2023.

The Notes will be listed on the Official List of the UK Listing Authority and admitted to trading on the regulated market of the London Stock Exchange. The Notes will also be eligible for the London Stock Exchange's electronic Order Book for Retail Bonds (ORB). The Notes are tradable instruments and prices are quoted in the market during trading hours.

Holders of Notes should, in most normal circumstances, be able to sell their Notes at any time, subject to market conditions. Note prices tend to fluctuate and may go up or down, depending on a range of factors which include, but are not limited to, market appetite, inflation, period remaining to the Maturity Date, interest rates and the financial position of LendInvest Secured Income plc or LendInvest Limited. As with any investment, there is a risk that you could get back less than your initial investment or lose your initial investment. Pricing information for sales and purchases of the Notes in the market will be available throughout trading hours on the ORB.

How can I complain?

Any complaints about the Notes may be addressed to Athol Abrahams at LendInvest Limited:

Registered office: LendInvest Limited, Two Fitzroy Place, 8 Mortimer Street, London W1T 3JJ

Tel: +44 20 7118 1900

Website: www.lendinvest.com

Email address: complaints@lendinvest.com

Any complaints regarding the purchase, ongoing management or sale of the Notes should be addressed to the distributor of the Notes (i.e. your stock broker, private bank or wealth manager).

Other relevant information

The Notes are issued under the £500,000,000 Euro Medium Term Note Programme (the "**Programme**") of LendInvest Secured Income plc and LendInvest Limited. Further risk factors relating to LendInvest Secured Income plc, LendInvest Limited and the Notes are set out in the Base Prospectus. The Base Prospectus dated 19 October 2018 relating to the Programme, the supplement to it dated 13 March 2018 and the Final Terms dated 24 October 2018 relating to the Notes can be found at: www.lendinvest.com/invest/bonds/. Information about LendInvest Limited is available on the corporate website: www.lendinvest.com

The tax treatment in relation to the Notes will depend on your individual circumstances and taxation law and practice at the relevant time (and so may be subject to change in the future). You should consult your tax advisers to obtain advice about the particular tax treatment in relation to the Notes. The tax treatment of the Notes may be complex and the level and basis of taxation may change during the life of the Notes. It is your responsibility to comply with the tax obligations operative in your country of residence.

Please note that for the purpose of calculating the performance scenarios and risk calculations a blended benchmark was used. This benchmark's performance may not adequately reflect the actual performance of the financial product marketed. In fact there may be other benchmarks which may provide different outcomes. The Notes do not have any trading history. In order to comply the manufacturer has made certain assumptions in the application of the relevant EU regulations in relation to cost, performance and risk calculations included in this KID which may have generated more or less favourable outcomes.